



Threat Modeling and Vulnerability Management for Securing IoT Ecosystems

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Abstract - The fast growth of the Internet of Things (IoT) has revolutionized businesses, improving connectivity & the efficiency, but it has also seriously threatened security. Cyber threats include unlawful access, data breaches & their virus attacks greatly affect the huge network of networked devices found in IoT systems. The varied nature of IoT devices, limited processing resources & lack of established security frameworks all help to make their conventional security systems often insufficient. The need of threat modeling & vulnerability management as proactive approaches for protecting IoT environments is underlined by this study. While strong vulnerability management provides their continuous monitoring, fast patching & risk prioritization, threat modeling lets companies deliberately find their probable attack routes, assess risks & run particular mitigating strategies. Along with automated vulnerability scanning, penetration testing & their firmware security assessments for vulnerability management, this article looks at important techniques such as STRIDE, DREAD & attack surface analysis for threat modeling. Studies show that including these approaches into the IoT development process greatly enhances their security posture, therefore reducing the likelihood of exploitation. Emphasizing the importance of regulatory compliance, security-by-design ideas & AI-driven threat intelligence to fight latest cyberthreats. This paper offers best practices, a disciplined framework for IoT security practitioners & emphasizes the need of automation in their risk reducing. Using a security-centric strategy in IoT development & application can help businesses create strong ecosystems safeguarding critical infrastructure & their private information.

Keywords - IoT Security , Threat Modeling, Vulnerability Management, Risk Assessment , Cyber security Frameworks, Attack Surface Analysis, Penetration Testing, Secure Development Lifecycle

1. Introduction

By means of intelligent communication among devices, improvement of automation & the process simplification, the Internet of Things (IoT) has been transformed into businesses from healthcare to manufacturing, smart homes to vital infrastructure, the IOT has delivered before unheard-of simplicity & the efficiency. This rapid development has exposed really serious security flaws. IoT gadgets, unlike traditional IT systems, may show poor security measures, which attracts hackers to them. Inadequate authentication, outdated firmware & unresolved vulnerabilities provide attackers access to access devices, expropriate important data or even full network disruption. As IoT is being used more and more, fixing security issues has become a top priority for businesses and security professionals. Among the best strategies for protecting IoT systems are proactive threat modeling & vulnerability management. Examining system designs, spotting weaknesses & evaluating possible hazards before they are used helps threat modeling to find their possible attack routes. Including security all through the design process helps companies to drastically reduce their IoT deployment related risks.

On the other hand, constant monitoring of IoT devices, spotting security flaws & enabling quick fixes depend on their vulnerability management. To safeguard system integrity, a complete vulnerability management strategy consists of methodical security assessments, patch distribution & incident response mechanisms. These approaches have been taken together to provide a broad framework for IoT security improvement & their risk reduction. The importance of adding threat modeling & their vulnerability management into IoT security strategy is underlined by this study. By means of an analysis of key strategies & their best practices, it clarifies how businesses may strengthen their security posture & create more strong IoT ecosystems. This paper develops technologies and offers a methodical framework compliant with industry standards, therefore advancing the debate on IoT security. Policymakers, developers & their security professionals will find in this article vital insights to effectively protect IoT systems from developing their cyber threats.

2. Understanding Threat Modeling for IoT

Security concerns targeted at connected devices & networks also grow as IoT ecosystems spread. Unlike traditional systems, IoT devices can lack natural security features, which makes them vulnerable to attacks that could compromise their physical safety, data integrity or privacy. A methodical way for identifying & mitigating risks before they are used is provided by threat modeling. Enterprises may improve IoT security & ensure their system stability by evaluating likely attack routes and implementing proactive security policies.

2.1 Definition and Meaning

Threat modeling, a proactive securities approach, finds, evaluates & minimizes their potential hazards before they may take benefits of system weaknesses. It means a careful examination of an IoT system's design, pointing out their weaknesses & investigating possible attack paths. Threat modeling is more crucial for preserving security given the special challenges their IoT presents and a wide range of networked devices, different communication protocols and hardware with their limited resources. Unlike traditional IT systems, IoT devices might have limited processing capacity, which would make it more difficult to apply through their security protocols. This emphasizes their significance of foreseeing probable attacks ahead of time, thereby ensuring their incorporation of security aspects from the latest design stages. While guaranteeing continuous operation within IoT networks, effectively threat modeling helps businesses to reduce their security risks, strengthen resilience & follow regulations.

2.2 Approaches of Threat Modeling

There are now many methods set in a place to arrange threat modeling in several security contexts. Among the most often used models in IOT security are:

STRIDE stands for Microsoft's STRIDE system sorts threats into six categories: Spoofing, Tampering, Repudiation, Information Disclosure, Denial of Service (DoS) & the Elevation of Privilege. Examining possible assault strategies utilized by an assailant helps one to find security flaws in IoT devices. Process for Attack Simulation & Threat Analysis, or PASTA a risk-oriented perspective combining business objectives with security. PASTA stresses the need of assessing threats from the attacker's perspective & giving security projects first priority. Attack trees are a graphical representation of the many ways an assailant might access an IoT device or system, therefore helping security professionals to understand their different approaches. Analyzing the likelihood & implications of threats depends on the attack trees. Trike is a risk-oriented method that combines ideas from security audits to guarantee that risk assessments line with business security policies. It helps companies to define & carry out security protocols depending on the identified hazards. Every strategy offers unique benefits; the choice of the suitable one depends on the complexity of the IoT system, legal requirements & specific security objectives.

2.3 IoT Threat Modeling Methodology

The IoT threat modeling strategy consists of many phases that provide methodical reduction of security risks. The first step of asset & attack surface identification is defining all IoT components devices, networks, cloud services, data storage sites. This points out likely weaknesses for invaders & indicates key assets requiring protection. Evaluating hazards & developing safety measures: Once the attack surfaces have been found, security teams assess any hazards using techniques like STRIDE or attack trees. This study defines appropriate security measures meant to reduce their related risks: encryption, authentication methods & the intrusion detection systems. Including threat models into the IoT Development Life Cycle IoT design & implementation have to include security as a necessary component instead of merely a worry. Including threat modeling into development projects helps companies to ensure that their security policies change in line with technology progress. Frequent assessments & improvements of their guarantee the effectiveness of security measures against their developing risks.

2.4 IoT Threat Modeling Difficulties

Threat modeling for IoT raises certain difficulties even if it is more effective:

Complexity & Expansion of IoT ecosystems include a range of devices with different security capabilities, which complicates the whole modeling of threats. Moreover, monitoring all the potential hazards becomes more difficult as IoT networks grow. IoT Devices: Limited Resources Many IoT devices operate with limited processing capacity, memory & battery lifetime, therefore restricting the use of advanced security measures. Threat modeling has to include these constraints in order to develop their effective & quick security solutions. Dealing with these challenges calls for a mix of enhanced threat modeling approaches, automation & their inter-industry collaboration. Through continuous improvement of threat modeling strategies, businesses may strengthen IoT security & reduces their risks in an always evolving digital world.

3. Vulnerability Management in IoT Ecosystems

Monitoring vulnerabilities is essential to prevent their security breaches & assaults as IoT devices become more & more part of daily life & also essential infrastructure. IoT ecosystems provide different problems than traditional IT systems because of their diverse hardware, limited processing capacity & their common usage of old firmware. In the IOT, vulnerability management involves the detection, evaluation & the correction of security flaws to lower the possibility of use. By acting early, companies can guarantee industry compliance & improve their security of IoT devices and the networks.

3.1 Synopsis of Vulnerability Management

The methodical process known as vulnerability management seeks, evaluates, ranks & fixes security flaws inside a system. Instead of a single security mechanism, it operates as a perpetual cycle that guarantees the constant reduction of newly arising risks. The basic ideas in vulnerability management consist of:

- Constant discovery of vulnerabilities in IoT devices & the networks.
- Examining the degree of every danger will help one to rank the remedial projects.
- Using patches, updates or other security mechanisms helps to reduce the risk.
- Monitoring vulnerabilities, evaluating improvements & guaranteeing adherence to standards calls for surveillance & the documentation.

The vulnerability management life consists of five main phases:

- **Identification:** Using human testing & automated scanning methods, one finds security flaws.
- Evaluating every vulnerability's impact & possible use for the exploitation
- Ranking vulnerabilities based on their degree & their potential impact on the IoT ecosystem helps to guide decisions.
- Using patches, improvements or substitute security systems helps to rectify.
- Constant observation helps to evaluate the effectiveness of security policies & spot their developing hazards.

3.2 IoT Device Vulnerabilities Detection

Many IoT devices give simplicity first priority, often sacrificing security in the process. Common weaknesses found in the IoT systems consist of:

- Many IoT devices are attractive targets for cyber attackers as many of them have easily guessed or hardcoded their passwords.
- Manufacturers may overlook the need of routinely updating unpatched firmware & software, therefore exposing devices to know their vulnerabilities.
- **Insecure Communication Protocols:** Attackers may intercept & change their private information without any encryption present during data movement.
- Many IoT systems fall short in establishing their suitable authorization mechanisms, therefore allowing all illegal access.
- **Lack of Secure Boot Mechanisms:** Some IoT devices allow evil changes by failing to validate the integrity of their firmware when formatting.

Companies may find these weaknesses using several tools and approaches:

- Devices for known security flaws may be checked by automating their vulnerability scanners such as IoT Inspector, OpenVAS & Nessus.
- Ethical hackers replicate attacks on the IoT devices in order to expose their hidden weaknesses.
- Reverse engineering hardware helps to find their security flaws before they are used by attackers.
- Monitoring network traffic among IOT devices might point out possible dangerous activity.

3.3 Patch Management and Security Notes

One of the most effective strategies to reduce their vulnerabilities in IoT systems is quick fixing. Founded vulnerabilities are fixed by security patches & firmware updates, thereby strengthening device defense against fresh dangers. Still, putting improvements into IoT devices presents a number of difficulties:

- IoT systems include a wide range of devices from various vendors, each with unique firmware & update their systems.
- Many IoT devices are utilized in their consumer contexts, where people could be ignorant or lack the technical knowledge to apply their updates.

- **Conditions for Uptime and Availability:** Some basic IoT systems, including industrial sensors & healthcare equipment, must run constantly, therefore downtime for their updates becomes difficult.
- **Devices nearing their end of life:** Many IoT companies stop supporting older devices, therefore exposing them to unsolving their security flaws.

Companies may handle these difficulties using the following strategies:

- Remote update methods ensure that devices get security upgrades independently, free from their human interaction.
- **Firmware Integrity Verification:** Safe boot & cryptographic authentication stop malicious firmware from installing itself.
- **Programmers for vulnerability disclosure:** Encouragement of security researcher vulnerability reporting helps manufacturers to proactively address their issues.
- Manufacturers should give top priority to creating their updatable, secure-by-design IoT devices to help to reduce their long-term risks.

3.4 Constant observing and incident reaction

IoT hazards are quickly evolving, so real-time Security problem identification & action depend on the ongoing monitoring. Essential in this process are Security Information & Event Management (SIEM) systems, which collect & evaluate security logs from IOT devices, identify anomalies & alert security teams of likely hazards.

In IoT systems, efficient methods for actual time threat detection consist in:

- Using AI and ML, behavioral anomalies—that which would indicate an attack—can be found.
- Separating IoT devices from critical systems can help to lessen the effects of security breaches.
- Using intrusion detection & prevention systems (IDPS) can help you to independently block their dangerous traffic.
- Developing clear guidelines for handling their security occurrences including containment, inquiry & remedial action.
- IoT security policies should include constant monitoring & quick incident response to help the companies to find vulnerabilities quickly, reduce probable losses & improve general resistance against cyberattacks.

Vulnerability management goes beyond hole finding to include their proactive steps to protect IoT ecosystems in a dynamic threat environment. Frequent reviews, quick adjustments & continuous monitoring help businesses to improve IoT security, protect private information & ensure that linked devices run as they should.

4. Materials and Methods

This article develops a comprehensive understanding of IoT security by means of a literature review, case studies & the pragmatic experiments. By means of current research, security architectures & actual world attacks on the IoT environments, we identify the most effective threat modeling techniques & vulnerability management approaches. To find probable risks & mitigating strategies, we also test using actual IoT devices & the security assessment tools. The study methodology, experimental setup and data processing approach used in this work are described in this section.

4.1 Approach of Investigation

Emphasizing risks, vulnerabilities & the solutions, the study begins with a review of the body of present-day IoT security research. Scholarly papers, industry standards & the cybersecurity studies provide important new perspectives on the evolving of their security landscape. Case studies of previous IoT breaches including botnet attacks (e.g., Mirai) & cases of their illegal access help to clarify their actual risks & common attack strategies.

We arrange our research using accepted security frameworks & their techniques including:

- For their systematic identification of dangers, threat modeling systems include STRIDE, PASTA & their attack trees
- Common Vulnerability Scoring System (CVSS) & National Institute of Standards and Technology (NIST) standards for assessing their risk degree
- Instruments for security assessment: Automated scanners, penetration testing tools & traffic analysis tools to evaluate their IoT device security.

This all-encompassing approach ensures that our results derive from actual security assessments as well as their theoretical approaches.

4.2 Experimental Setup

We set up a controlled IoT testing environment including many smart gadgets, sensors & the communication systems in order to support our research. IoT devices include smart cameras, industrial IoT sensors, home automation systems & embedded systems usually utilized in the both consumer & business environments that make up the configuration. Designed as a specialized testbed emulating actual world IoT solutions with cloud integration, local edge devices & wireless communication protocols like Wi-Fi, Zigbee & MQTT, it is

Instruments of the Security Assessment:

- Microsoft Threat Modeling Tool, OWASP Threat Dragon: Threat Modeling Instruments
- OpenVAS, Nessus & IoT-specific tools such as IoT Inspector reflect their vulnerabilities.
- Tools for penetration testing instruments: Firmware analysis, Nmap & the Metasploit.
- Wireshark & Snort helps to detect their unusual network activity.

The research focuses on evaluating device security, spotting flaws & looking at threat modeling strategies' effectiveness. By modeling attackers like password brute-force attempts, man-in-middle interceptions & firmware manipulation, we assess IoT security solutions against their actual world threats.

4.3 Information Gathering and Analysis

We define necessary metrics & evaluation criteria to evaluate the IoT device security posture, which consists of:

- The rate of vulnerability detection that is, the number of identified security defects per device or the network segment.
- Using CVSS ratings helps one to categorize the vulnerabilities as low, medium, high or more critical.
- Examining the probable effects of an exploited vulnerability including data leaks, device compromise or network interruption helps one to better understand them.
- Evaluating the effectiveness of mitigating strategies including encryption, authentication & patching in reducing risks helps one to understand their security protocols.

Automatic scans, human security assessments, network traffic analysis all help to compile their data. By use of statistical instruments, results across many devices & the configurations are compared, thereby clarifying trends in the IoT vulnerabilities and best practices for improving their security. Emphasizing threat modeling & vulnerability management, this article provides useful insights on safeguarding the IoT ecosystems by means of the combination of research methods, empirical testing & also data-driven analysis. The findings could help businesses create more strong IoT systems equipped to withstand rising security risks.

5. Results and Discussion

Securing IoT ecosystems calls for both the use of efficient mitigating strategies & thorough identification of risks & the vulnerabilities. This section summarizes the findings of our threat modeling research, points out important IoT security flaws, compares many threat modeling techniques & makes their recommendations for improving IoT security.

5.1 IoT Threat Modeling's Insights

According to our threat modeling research, IoT systems have some inherent security flaws. The main problems include poor access limits, susceptible data flow & weak authentication mechanisms. Many IoT devices still rely on the default or hardcoded passwords, which makes an easy target for the attackers. Furthermore, poor encryption in the communication systems makes particular information open for modification & the interception. The degree of complexity of the IoT ecosystem affected the effectiveness of threat modeling techniques. Particularly in the structure of IoT systems, STRIDE proved effective in identifying the general kinds of threats. Particularly for business-critical IoT uses, PASTA proved to be rather effective in risk prioritizing. Attack trees helped to visualize the attack vectors, however their application in huge scale of IoT systems requires significant human effort. Combining many techniques produced the most comprehensive security assessment.

5.2 Located Important Weaknesses

In our vulnerability research, we found many ongoing security issues involving several IoT devices & the ecosystems:

- Many IoT devices still utilize simple passwords or default credentials, which makes them easy targets for their brute-

force attacks.

- **Outdated Software and Hardware:** Unpatched firmware devices showed notable susceptibility to identify their attacks. One major security flaw in the lack of regular updating is
- Many IoT devices have poor encryption for data transport, which makes them vulnerable to man-in middle attacks.
- Certain devices did not validate firmware integrity upon startup, therefore increasing the risk of malicious code intrusion.
- IoT devices often acquire & transmit huge amounts of information without appropriate access limits, therefore compromising their privacy.

The most often occurring assault paths noted were:

- Using weak or default passwords will enable unauthorized access via credential stuffing.
- **Man-in-the-middle attacks:** Snatching unencrypted messages between their devices.
- **Denial-of-Service (DoS) Attacks:** Oversaw of IoT devices with an excessive demand, therefore causing their service disruptions.
- Using outdated software vulnerabilities or introducing evil updates calls for their firmware exploits.

5.3 Comparative Study of Methodologies of Threat Modeling

Applied in IoT security, every threat modeling method has unique benefits & drawbacks.

- **STRIDE:** Not very good at ranking features but quite strong in identifying a wide range of the threats. Designed for ordered IoT systems, ideally.
- Although PASTA provides a risk-based approaches & is thus crucial for IoT applications that are business-critical, it also requires threat intelligence.
- Effective for showing attack routes, Attack Trees may grow complex & the resource-intensive for huge IoT systems.
- Trike offers a risk-oriented approach but faces little adoption & standardization in IoT environments.

These methods used together provide the most exact threat assessment available in use. Optimal results in protecting IoT settings came from a hybrid approach using STRIDE for initial threat categorization, PASTA for risk prioritizing, and attack trees for thorough attack path analysis.

5.4 Advice Regarding Improved Safety

Manufacturers & companies have to use a proactive approach to enhance their IoT security including best practices, industry standards & their regulatory compliance. Several important suggestions cover:

- Execute strong authentication: To stop illicit access, replace default credentials with device-specific credentials & their multi-factor authentication.
- TLS and VPNs are two encryption tools used in the data transmission security to protect confidentiality & the data integrity.
- Automated patch management systems help to provide timely security updates for IoT devices by themselves.
- Separating IoT devices from critical corporate systems helps to minimize their effects of any breaches.
- Put in place of Secure Boot Protocols to ensure that their devices validate firmware integrity before running, therefore preventing their harmful changes.

Respect industry standards: Standard IoT security procedures include the NIST IoT Security Framework, ISO/IEC 27001 & OWASP IoT Top Ten should be followed by them conformingly. Use security information & event management (SIEM) technologies to quickly identify & respond to their threats. Adopting these best practices & following industry standards can help businesses significantly increase their security & resilience of their IoT ecosystems, therefore reducing the risk of cyberattacks & assuring better IoT deployments.

6 Conclusion

The security of these networked devices now becomes a major issue with IoT ecosystems growing. This study underlines the more crucial role of vulnerability management & threat modeling in identifying & reducing their security risks connected to IoT deployment. Using a combination of literature research, case studies & actual testing, we examined common security vulnerabilities; concurrently, we evaluated many threat modeling techniques & vulnerability management

strategies. The findings show that poor authentication techniques, not updated firmware, weak communication protocols & insufficient risk assessments compromise IoT security most of the time. Using attack trees, PASTA & STRIDE structured threat modeling techniques may help a company greatly improve its ability to predict & control their following hazards. Maintaining a safe IoT environment also depends critically on the proactive monitoring, firmware updates & the continuous vulnerability assessments.

These findings have a wide range of consequences for IoT security going forward. The quick spread of IoT throughout many industries, including consumer electronics, manufacturing, smart cities & healthcare, calls for the guarantee of device safety & their integrity. Manufacturers have to stress safe-by-design ideas, putting security aspects into their goods from the first development stage. Using IoT technologies, companies should adopt thorough security models including the NIST IoT Security Framework & OWASP IoT Top Ten to help to avoid their hazards. Enforcing cybersecurity rules & ensuring manufacturer and the service provider compliance with best practices depend critically on their regulatory authorities. Moreover, by identifying & instantly resolving fresh dangers, automated security updates & AI-driven threat detection might strengthen IoT systems. Though IoT security has improved, some challenges still exist that provide their chances for upcoming approaches. One important factor is the scalability of threat modeling techniques as IoT networks grow, traditional security solutions might not be able to handle their growing complexity.

Upcoming studies should look at AI-driven threat modeling & their automated risk assessment systems able to change with changing their threats. Moreover, protecting resource- constrained IoT devices without compromising their performance depends on looking at light-weight cryptography techniques. Blockchain-based security mechanisms' development offers IoT networks a possible way for distributing their authentication & data integrity. More study is ultimately needed to understand the privacy implications of IoT & make sure data security plans follow regulatory requirements like GDPR & CCPA. Protection of IoT ecosystems calls for a multifarious approach that combines industry collaboration, threat modeling, vulnerability management & their continuous monitoring. From design & development to deployment & their maintenance, security throughout the IoT lifecycle helps companies build more strong systems capable of withstanding their developing cyber threats. Notwithstanding challenges, ongoing advancement in AI, automation & cryptography has the power to change their IoT security. By means of cooperative efforts among manufacturers, researchers, legislators & their cybersecurity professionals, IoT security may be strengthened, therefore ensuring safer & more dependable linked environments for the consumers and the businesses.

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